



Farmdale Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME Clifford Toles	TELEPHONE NUMBER (502) 223-3562	FAX NUMBER (502) 352-2999
MAILING ADDRESS 100 Highwood Drive	EMAIL farmdalewater@gmail.com	
CITY Frankfort	STATE KY	ZIP CODE 40601
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,037,087.00	\$0.00	\$1,219,521.00
Operation and Maintenance	\$1,019,796.00	\$0.00	\$1,050,018.00
Depreciation Expense	\$221,176.00	\$0.00	\$144,248.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$51,089.00	\$0.00	\$51,023.00
Net Utility Operating Expenses	\$1,292,061.00	\$0.00	\$1,245,289.00
TOTALS	\$(254,974.00)	\$0.00	\$(25,768.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$300.00	\$0.00	\$2,076.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$739,793.00	\$0.00	\$49,124.00
TOTALS	\$740,093.00	\$0.00	\$51,200.00

Other Deductions			
Miscellaneous Nonutility Expense	\$519,052.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$57,406.00	\$0.00	\$57,447.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$8,518.00	\$0.00	\$0.00
Principal Loan Payments	\$21,500.00	\$0.00	\$0.00
TOTALS	\$606,476.00	\$0.00	\$57,447.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(121,357.00)	\$0.00	\$(32,015.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$5,660.00
Add in Depreciation /	\$0.00	\$0.00	\$144,248.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$(121,357.00)	\$0.00	\$117,893.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***